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12 All of the following are a stock except: A) a consumer's wealth B) the government budget deficit C) the number of unemployed people D) the amount of capital in the economy 13 All of the following are a flow except: A) the number of new automobile purchases B) the number of people losing their jobs

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CHAPTER 12 Aggregate Demand in the Open Economy slide 16 Trade policy under fixed exchange rates A restriction on imports puts upward pressure on e Results: $\Delta e = 0$, $\Delta Y > 0$ To keep e from rising, the central bank must sell domestic currency, which increases M and shifts LM* right Under floating rates, import restrictions do not affect Y or NX

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vert some of it into interest-bearing bank deposits or bonds Banks and bond issuers, rises from r_l to 702, the level of planned investment falls from 11 to 12 Figure 10—3 Investment Chapter 10 In this chapter, we derived the IS curve algebraically and used it to gain insight

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Chapter 1

Chapter 1 1 Macroeconomics does not try to answer the question of: A why do some countries experience rapid growth B what is the rate of return on education

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Chapter 1 - Ten Principles of Economics

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52 Chapter 2/Thinking Like An Economist 34 In the circular-flow diagram, payments for labor, land, and capital flow from firms to households through the

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Test Bank Chapter 1 Macroeconomics Mankiw 6Ce Copyright © 2014 Nelson Education Limited 1-2 6Why do both households and societies face many decisions?